

Relief from Tax Deadline: New York State Update

In this morning's Client Alert, we advised you that Secretary of the Treasury Mnuchin had announced that the due date for filing (or requesting an extension) has been extended to July 15, 2020 for all taxpayers, but noted that New York State had yet to follow suit.

Since then, Governor Cuomo has extended the due date to file (or request an extension to file) state income tax returns to July 15 from April 15, matching the move by the federal government. It is unclear whether or under what circumstances automatic extensions until October 15, 2020 will be available and, if so, what the procedural requirements for requesting such extensions will apply. As noted in our previous Client Alert, we will continue to monitor the situation and keep you advised.

If you have any questions regarding these extensions, please direct your questions to Barry Klingman at (212) 873-1978 or at baklingman@wbny.com

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